



Understanding Corporate Treasury

3 Days : Tuesday 6 - Thursday 8 March 2012
Wednesday 19 - Friday 21 September 2012

Course Goal

“Understanding Corporate Treasury” is an intense three-day course designed to provide a comprehensive overview of the corporate treasury function to new entrants.

The course is also suitable for professionals who interface with treasury and who need to understand its role, key functions and business drivers, eg internal finance and audit staff, corporate bankers, consultants and IT providers.

Specific Objectives

- to demonstrate how the nature of the business dictates the agenda for treasury
- to explain the role and key functions of treasury
- to describe money, capital and derivative markets
- to discuss policies and controls for risk management and funding

Design

This is a “taught” course which follows a workshop format and requires the active participation of attendees.

The focus throughout is on the strategic dimension of the treasury function.

Pre-Course Reading

Pre-course reading is distributed prior to the course in the interests of creating a level playing field and providing orientation.

Summary Content

- Strategic overview of treasury
- Risk management
- Liquidity management
- Corporate finance
- Funding
- Treasury management

The content is intended to be professionally relevant, intellectually rigorous and comprehensive.

The Tutors

Jim Byrne is a founder director of FSMD and has more than 25 years' experience of working worldwide with corporates and banks in treasury, ALM and financial management as a trainer and consultant. Prior to FSMD, Jim worked as an engineer and production manager in several companies before enrolling on the Doctoral Programme at Manchester Business School where for several years he was Director of the School's International Banking Centre. Until recently he was a non-executive director of a large housing association and chaired its Financial Services Committee. He is also a fellow of The Association of Corporate Treasurers.

Gordon Ibbotson is a founder director of FSMD and has more than 25 years' experience of working worldwide with corporates and banks in corporate finance, credit and financial management, both as a trainer and consultant. He is also an experienced developer of sophisticated financial analysis spread sheets. Gordon's early career was in production management then as lecturer at Manchester Business School. Gordon was Director of Studies at the MBS International Banking Centre. He has held several non-executive director positions in both private and not-for-profit companies and is currently on the Audit Committee of Harvest Housing Group. He is also a fellow of The Association of Corporate Treasurers.

Richard Smith is Assistant Group Treasurer, Mondi plc. Prior to this he was Deputy Group Treasurer of the Carphone Warehouse Group plc and was responsible for treasury issues in UK and Europe. He has over 12 years' experience in treasury, having previously worked for TI Automotive limited, United Utilities PLC and Railtrack PLC. Richard holds a BA (Hons) in Financial Services from Sheffield Hallam University and is a Member of the Association of Corporate Treasurers and an Associate of the Chartered Institute of Bankers.

Venue

London

Enquiries & Bookings

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 Cheshire
 SK9 5EQ

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Fee

£1450 + VAT per delegate

(includes refreshments, lunch and course documentation.)



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Timetable

Day 1

08.30 - 09.00	Registration & Coffee
09.00 - 09.10	Introduction
09.10 - 10.45	Strategic Overview of Treasury • Links between business strategy/organisation, finance and treasury • Role of treasury
11.00 - 12.30	Risk Management • Treasury risks : traded and managed risks • Interest Risk Management
12.30 - 13.30	Lunch
13.30 - 15.00	Risk Management • Currency Risk Management
15.15 - 17.00	Risk Management • Other : commodity, pension, insurance • ERM : Enterprise Risk Management

Day 2

09.00 - 10.45	Risk Management • Practitioner : Interest & currency risk policy, organisation
11.00 - 12.30	Liquidity Management • Objectives • Cash flow dynamics • Cash flow forecasting
12.30 - 13.30	Lunch
13.30 - 15.00	Liquidity Management • Money market instrument • Treasury management systems
15.15 - 17.00	Corporate Finance • CAPM • M&M • Weighted average cost of capital • Geared / ungeared betas • Target rates of return

Day 3

09.00 - 10.45	Corporate Finance • Gearing • Valuation • Shareholder value
11.00 - 12.30	Funding • Bank debt • Impact of regulation on price
12.30 - 13.30	Lunch
13.30 - 15.00	Funding • Ratings • Capital market debt
15.15 - 17.00	Treasury Management • Policy • Organisation • Governance



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Please complete the booking form and return to FSMD:

Personal Details

Name	Job Title	Company
<input type="text"/>	<input type="text"/>	<input type="text"/>
Address (including postcode please)		Telephone
<input type="text"/>		<input type="text"/>
		Fax
<input type="text"/>		<input type="text"/>
Name of authorising manager	Email	
<input type="text"/>	<input type="text"/>	

Invoice Address Details (if different)

Company	Contact Name	Telephone
<input type="text"/>	<input type="text"/>	<input type="text"/>
Address (including postcode please)		Fax
<input type="text"/>		<input type="text"/>
		Email
<input type="text"/>		<input type="text"/>

Payment Details

Tick course: **6-8 March 2012** **19-21 September 2012**

I enclose a *cheque for £ * Make cheques payable to "FSMD Ltd"

Signed	
<input type="text"/>	
Date	<input type="text"/>

To pay by BACS:
Bank: National Westminster Bank, FSMD Ltd.
Sort code 01 - 10 - 01 **Account** 01034820

Cancellation Period

Cancellations received 30 days prior to course commencement will be eligible for a refund less an administration charge of £50. After this time no refund can be made although a substitute delegate is acceptable.

FSMD reserve the right to cancel any of its courses. Either full refunds will be given OR a reserved place on the next available course.



Financial Services Management Development Limited web: www.fsmd.co.uk / email: training@fsmd.co.uk